

2(36)(C) (ORDER TO GRANT / REFUSE / MAINTAIN / WITHDRAW APPROVAL TO NON-PROFIT ORGANIZATION)

Name: PREVENTION OF BLINDNESS TRUST
Address: 516-B BLOCK-K JOHAR TOWN

Registration No 3582220
Tax Year : 2017
Date : 31-May-2017
Period : 01-Jul-2016 - 30-Jun-2017
Medium : Online
Due Date : 31-May-2017
Valid Upto : 30-Jun-2017
Document Date 31-May-2017



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ORDER

SUBJECT: ORDER TO GRANT RENEWAL OF APPROVAL UNDER SECTION 2(36) OF THE INCOME TAX ORDINANCE, 2001 READ WITH RULE 213 OF THE INCOME TAX RULES, 2002 – M/S PREVENTION OF BLINDNESS TRUST, LAHORE (NTN 3582220-1)

M/S Prevention of Blindness Trust, Lahore bearing NTN 3582220-1 hereinafter referred to as the applicant) applied for renewal for approval under Section 2(36) of the Income Tax Ordinance, 2001 (referred to as the Ordinance hereinafter) vide letter received dated 08.03.2017.

In order to evaluate the performance of the applicant in terms of clause (g) of sub-rule (2) of Rule 211 of the Income Tax Rules, 2002 a committee consisting of departmental officers was constituted. The committee evaluated the performance with reference to governance, financial management and programmed delivery of the applicant in accordance with the requirements of the relevant income tax rules. The Committee submitted its report vide letter bearing No.387 dated: 09.05.2017 and has proposed that the applicant qualifies for grant of renewal of approval as a Non-Profit Organization under Section 2 (36) of the Ordinance.

I have given due consideration to the record and report submitted by the Performance Evaluation Committee and I am of the opinion that M/S Prevention of Blindness Trust, Lahore duly complies with the requirements of the relevant income tax rules and merits approval under Section 2(36) of the Income Tax Ordinance, 2001. Therefore, the applicant's request for grant of renewal approval as a Non-Profit Organization is hereby approved subject to following conditions:

1. This approval is valid for a period of three tax years i.e. , for Tax Years 2017, 2018 and 2019 and shall expire on 30-06-2019 unless withdrawn earlier;
2. The applicant shall apply afresh under the prescribed rules for re-evaluation of its status as a Non-Profit Organization in terms of Section 2(36) of the Ordinance at the end of the expiry period i.e., 30-06-2019;
3. During the period mentioned at serial No. 1, the NPO shall comply with all the relevant provisions and rules including Section 100C of the Income Tax Ordinance, 2001 and Chapter XVII of the Income Tax Rules, 2002. In case of violation of any legal provisions or relevant rules, the approval shall stand withdrawn ab-initio, i.e., with effect from Tax Year 2017.

(MUHAMMAD NASIR KHAN GHAURI)
Commissioner Inland Revenue
Zone-V, Corporate RTO, Lahore.

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The Chief Commissioner, Corporate RTO, Lahore for information and record.

Muhammad Nasir Khan Ghauri
Commissioner Inland Revenue
Zone-V